## HOW ARE RATES CHANGING THIS YEAR?



Have questions?

Visit our website: nspower.ca

Or call us:

1-800-428-6230 (toll free)

**1-800-565-6054** (TTY/deaf or hard of hearing)



nspower.ca

## On January 1, 2020, rates will increase for our small business customers by an average of **0.4**%

Because this is an average, some customers will experience a slightly higher increase, and some slightly lower.

## WHY ARE RATES CHANGING?

We know affordability is the top priority for our customers, so we are continuously focused on managing costs. Since 2014, we have kept increases in the price of electricity, on average, to below inflation. We have done so while becoming a Canadian leader in carbon reduction and a North American leader in wind power.

To continue to provide you with more predictable power rates, we've created a three-year Fuel Stability Plan. In 2020, 2021 and 2022, small business customer rates will increase an average of 0.4% each year.

This increase goes directly towards paying for renewable energy contracts and the fuel used to generate electricity.

To learn more about the Fuel Stability Plan, visit nspower.ca/ratestability

## WHAT WILL I SEE ON MY BILL?

Your bill typically has three charges. The first bill of the year will show six charges, two charges for the Base Charge and four for the Energy Rate. The first is for electricity you used before January 1 at the old rate. The second is for electricity used on or after January 1 at the new rate. The rest of your 2020 bills will have a single Base Charge and two Energy Rates.

BASE CHARGE:

Is a set charge for the cost of delivering and maintaining electricity service. This charge has not changed and will remain at \$12.65 per month.

ENERGY RATE:

Will go from 16.29 cents per kilowatt-hour to 16.35 cents for electricity used in the first 200 kWh per month.

ENERGY RATE: Will go from 14

Will go from 14.47 cents per kilowatt-hour to 14.54 cents for all electricity used after the first 200 kWh per month.

