

# THE 2023 RATE CHANGE

## Have questions?

Visit our website: [nspower.ca](https://nspower.ca)

Or call us: **1-800-428-6230** (toll free)

**1-800-565-6054** (TTY/deaf or hard of hearing)



# On February 2, 2023, rates increased for our residential customers by an average of 6.9%

Because this is an average, some customers will experience a slightly higher increase, and some slightly lower.

## WHAT WILL I SEE ON THIS BILL?

The rate change will be reflected on your bill in the Base Charge, Energy Rate and a one-time Rate Adjustment.

**Base Charge** is a set fee for the cost of delivering and maintaining electricity service and doesn't change with the amount of electricity you use. The base charge has not changed since 2001 and has been updated to reflect current costs.

**Energy Rate** is the rate per kilowatt-hour of energy used each month. This charge varies with the amount of electricity you use.

A **one-time Rate Adjustment** has been added to your bill under other charges. This amount reflects the new Base Charge and Energy Rate that were effective February 2 but not included on your last bill.

## AVERAGE CUSTOMER BILL CHANGE

	Monthly Base Charge	Energy Rate (per kWh)	Avg. Monthly Energy Use	Total Monthly Charge*
Rate prior to February 2, 2023	\$10.830	16.215 cents	829 kWh	\$152.51
Rate effective February 2, 2023	\$19.170	16.354 cents		\$162.48

\*includes tax.

## WHY ARE RATES CHANGING?

On February 2nd, 2023, a rate increase took effect. This is part of a 2-year General Rate Application Plan that has been approved by the Nova Scotia Utility and Review Board.

Residential electricity rates will increase by 6.9% in 2023 and 6.8% in 2024 to cover costs related to energy efficiency programs, fuel rates and improving reliability. The increase respects Bill 212 which capped the non-fuel portion of rates.

### **A message from Peter Gregg, CEO**

*I know an increase to rates is not welcome news, especially at a time when the cost of living continues to rise. Why the increase is necessary, and the next steps we are committed to taking to serve and support you are found in my letter at: [nspower.ca/rates](https://nspower.ca/rates).*



To learn more,  
visit [nspower.ca/rates](https://nspower.ca/rates)

