

Energy Rate Change for Fuel Costs

Have questions?

Visit our website: nspower.ca/rates

Or call us: **1-800-428-6230** (toll free)

1-800-565-6054 (TTY/deaf or hard of hearing)



On April 17, 2024, the energy rate increased for demand business customers.

- **14.869 to 15.076** cents/kWh for the first 200 kWh per month per kilowatt of maximum demand
- **11.572 to 11.779** cents/kWh for all additional kilowatt-hours

This energy rate change means an average increase of 1.4% for demand customers. The change for your bill depends on how much electricity you use.

The increase goes directly towards paying for the fuel used to generate electricity. Our diverse fuel mix includes coal, oil, natural gas, biomass, wind and hydro. Fuel costs are managed separately from general rates so that customers pay the exact cost of fuel – no more, no less.

We know a rate change is not welcomed news when the cost of everything has gone up. We're here to help. Call us to talk about your specific situation or visit nspower.ca/rates to learn about tools and programs to help manage your energy costs.

What will I see on this bill?

Fuel costs are included in the energy rate of your bill.

Your bill typically has three charges. The first bill after this change will show six charges. Two charges for the Demand Charge, which remains the same, and four for the Energy Rate. The first energy charge is for electricity used before April 17 at the old rate. The second is for electricity used on or after April 17 at the new rate. The rest of your 2024 bills will have a single Demand Charge and two Energy charges.



To learn more,
visit nspower.ca/rates

Why are rates changing?

Fuel is a significant part of generating electricity. Over the past year, we have seen an unprecedented increase in fuel costs due to global factors outside of Nova Scotia.

Knowing the pressures already facing Nova Scotians, we worked with the provincial government on solutions, and they decided to assist with fuel costs to reduce the rate impact in 2024 for our customers. Like all costs, the cost of fuel to generate electricity is subject to rigorous oversight and is approved by the Nova Scotia Utility and Review Board.

